

**APOLLO FOOD HOLDINGS BERHAD** (291471-M)  
(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION  
FOR THE QUARTER ENDED 30 APRIL 2015**

	<b>UNAUDITED AS AT 30/04/2015 RM'000</b>	<b>AUDITED AS AT 30/04/2014 RM'000</b>
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	112,004	115,765
Prepaid lease payments for land	885	1,000
Investment properties	13,311	13,525
Other investments	3,472	4,063
	<u>129,672</u>	<u>134,353</u>
<b>Current assets</b>		
Inventories	19,362	18,790
Trade and other receivables	35,931	34,778
Current tax assets	186	65
Cash and bank balances	89,141	81,799
	<u>144,620</u>	<u>135,432</u>
<b>TOTAL ASSETS</b>	<u><u>274,292</u></u>	<u><u>269,785</u></u>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to owners of the parent</b>		
Share Capital	80,000	80,000
Reserves attributable to capital	4,009	4,545
Retained profits	164,423	159,129
<b>Total equity</b>	<u>248,432</u>	<u>243,674</u>
<b>Non-current liabilities</b>		
Retirement benefit obligation	1,496	1,638
Deferred tax liabilities	12,837	14,588
	<u>14,333</u>	<u>16,226</u>
<b>Current Liabilities</b>		
Trade and other payables	10,427	9,009
Current tax liabilities	1,100	876
	<u>11,527</u>	<u>9,885</u>
<b>Total liabilities</b>	<u>25,860</u>	<u>26,111</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u><u>274,292</u></u>	<u><u>269,785</u></u>
Net assets per share (RM)	<u>3.11</u>	<u>3.05</u>

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the accompanying explanatory notes attached to the interim financial statements)

**APOLLO FOOD HOLDINGS BERHAD** (291471-M)  
(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME  
FOR THE QUARTER ENDED 30 APRIL 2015**

(The figures have not been audited)

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER 30/04/2015 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 30/04/2014 RM'000	CURRENT PERIOD TO DATE 30/04/2015 RM'000	PRECEDING YEAR CORRESPONDING PERIOD 30/04/2014 RM'000
<b>Revenue</b>	52,578	59,208	212,627	220,506
Cost of sales	(38,604)	(43,464)	(156,316)	(156,567)
Gross profit	13,974	15,744	56,311	63,939
Other income	836	1,183	3,440	3,769
Operating expenses	(7,961)	(7,657)	(25,695)	(24,103)
Finance costs	-	-	-	-
Profit before tax	6,849	9,270	34,056	43,605
Tax expense	(311)	(2,180)	(8,762)	(10,135)
<b>Profit for the year</b>	<b>6,538</b>	<b>7,090</b>	<b>25,294</b>	<b>33,470</b>
<b>Other comprehensive income</b>				
Fair value (loss)/gain on other investments	(112)	96	(536)	21
<b>Total comprehensive income for the year</b>	<b>6,426</b>	<b>7,186</b>	<b>24,758</b>	<b>33,491</b>
<b>Profit for the year attributable to:</b>				
Equity holders of the parent	6,538	7,090	25,294	33,470
Non-controlling interests	-	-	-	-
	<b>6,538</b>	<b>7,090</b>	<b>25,294</b>	<b>33,470</b>
<b>Total comprehensive income for the year attributable to:</b>				
Equity holders of the parent	6,426	7,186	24,758	33,491
Non-controlling interests	-	-	-	-
	<b>6,426</b>	<b>7,186</b>	<b>24,758</b>	<b>33,491</b>
Earnings per share (sen)				
(i) Basic	8.17	8.86	31.62	41.84
(ii) Fully diluted	8.17	8.86	31.62	41.84
Dividends per share (sen)	-	-	25.00	25.00

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Audited Financial Statements for the year ended 30 April 2014 and the accompanying explanatory notes attached to the interim financial statements)

**APOLLO FOOD HOLDINGS BERHAD** (291471-M)

(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY  
FOR THE QUARTER ENDED 30 APRIL 2015**

(The figures have not been audited)

	← Attributable to owners of the parent →				Total RM '000
	Share Capital RM '000	Share Premium RM '000	Fair value Reserves RM '000	Distributable Retained Profits RM '000	
<b>12 months ended</b>					
<b><u>30 April 2015</u></b>					
<b>Balance as at 1 May 2014</b>	80,000	4,325	220	159,129	243,674
Total comprehensive (loss)/income for the year	-	-	(536)	25,294	24,758
Distribution of dividends - 30.04.2014	-	-	-	(20,000)	(20,000)
<b>Balance as at 30 April 2015</b>	<b>80,000</b>	<b>4,325</b>	<b>(316)</b>	<b>164,423</b>	<b>248,432</b>
<b>12 months ended</b>					
<b><u>30 April 2014</u></b>					
<b>Balance as at 1 May 2013</b>	80,000	4,325	199	145,659	230,183
Total comprehensive income for the year	-	-	21	33,470	33,491
Distribution of dividends - 30.04.2013	-	-	-	(20,000)	(20,000)
<b>Balance as at 30 April 2014</b>	<b>80,000</b>	<b>4,325</b>	<b>220</b>	<b>159,129</b>	<b>243,674</b>

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Audited Financial Statements for the year ended 30 April 2014 and the accompanying explanatory notes attached to the interim financial statements)

**APOLLO FOOD HOLDINGS BERHAD** (291471-M)

(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW  
FOR THE QUARTER ENDED 30 APRIL 2015**

(The figures have not been audited)

	<b>12 months ended 30 April</b>	
	<b>2015</b>	<b>2014</b>
	<b>RM'000</b>	<b>RM'000</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit before tax	34,056	43,605
Adjustments for:		
Depreciation of property, plant and equipment	10,516	9,557
Depreciation of investment properties	214	214
Amortisation of prepaid lease payments for land	115	115
Unrealised loss/(gain) on foreign currency translations	1,866	(397)
Provision for retirement benefits	161	43
Inventories written off	117	152
Bad debts written off	-	2
Plant and equipment written off	3	-
Gain on disposal of other investments	(276)	(228)
Interest income	(2,092)	(2,308)
Rental income from investment properties	(371)	(325)
Dividend income	(71)	(207)
Reversal of retirement benefits	(114)	-
Impairment loss on other investments	-	657
Gain on disposal of property, plant and equipment	-	(47)
	<u>44,124</u>	<u>50,833</u>
Operating profit before working capital changes		
Changes in working capital		
Inventories	(689)	952
Receivables	(1,020)	2,194
Payables	1,419	1,880
	<u>43,834</u>	<u>55,859</u>
Cash generated from operations		
Interest received	2,092	2,308
Tax refunded	-	363
Tax paid	(10,410)	(11,994)
Payment of retirement benefits	(188)	(14)
	<u>35,328</u>	<u>46,522</u>
Net cash from operating activities		
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Proceeds from disposal of other investments	1,863	1,353
Rental received from investment properties	371	326
Dividends received	71	187
Purchase of other investments	(1,532)	(1,696)
Purchase of property, plant and equipment	(6,759)	(9,960)
Proceeds from disposal of property, plant and equipment	-	49
	<u>(5,986)</u>	<u>(9,741)</u>
Net cash used in investing activities		
<b>CASH FLOWS FROM FINANCING ACTIVITY</b>		
Dividends paid	(20,000)	(20,000)
	<u>(20,000)</u>	<u>(20,000)</u>
Net cash used in financing activity		
<b>NET INCREASE IN CASH AND CASH EQUIVALENTS</b>	9,342	16,781
Currency translation differences	(2,000)	155
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR</b>	<u>81,799</u>	<u>64,863</u>
<b>CASH AND CASH EQUIVALENTS AT END OF YEAR</b>	<u><u>89,141</u></u>	<u><u>81,799</u></u>

(The Condensed Consolidated Statement of Cash Flow should be read in conjunction with the Annual Audited Financial Statements for the year ended 30 April 2014 and the accompanying explanatory notes attached to the interim financial statements)